

STOCKVISTA RESEARCH PRIVATE LIMITED: INH000025072 (Research Analyst)

BSE Enlistment No.: 6968 Trade Name: www.ztrades.com

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Issued By: **STOCKVISTA RESEARCH PRIVATE LIMITED**

*SEBI Research Analyst Registration No.: **INH000025072**

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To ensure transparency and clarity in our research reports and stock recommendations, the following terminology is used to define specific ratings or actions:


Buy/Add/Increase: Indicates that the stock/security should be purchased, partially or entirely, within the specified price range provided in the recommendation. (Expected


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upside of upto 10%)


Example: "Buy XYZ at ₹100–₹105" means XYZ should be bought strictly within that range. Buying outside this price band is not advised.


 **Sell/Exit/Reduce:** Suggests that the stock/security should be sold partially or entirely, within the specified price range mentioned in the recommendation (Expected downside of upto 15%)

 **Hold:** Advises investors to retain their current holdings in the stock/security until a revised call is issued, such as a new stop-loss or target updates.

 **Apply:** Recommends participation in specific public offers, like:

(a) Initial Public Offering (IPO), (b) Buyback Offers, (c) Offer for Sale (OFS), or others

 **Book Profit:** Indicates it is advisable to **sell part or all holdings** of the stock/security to realize or lock in existing gains.

 **Open-Positions & any others:** Primarily, these types of securities are intended for long-term investment (up to 12 months or more), with stop-loss and target prices not specified.

Investors can choose to exit their positions, accepting a loss of 10-15% in adverse market conditions.

Also, CMP stands for Current Market Price: When any securities reference CMP or simply "market," it indicates buying or selling those securities at the prevailing market price.

 **Investor Note**

Please implement the recommendations based on the specified prices, ratings, and timeframes, as we cannot accommodate individual inquiries regarding entry and exit.

Adhere closely to our group calls as indicated and execute accordingly to prevent any future conflicts of interest.

Additionally, consult a SEBI-registered Investment Adviser for decisions that align with your unique risk profile and financial objectives.

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I, **STOCKVISTA RESEARCH PRIVATE LIMITED**, as a SEBI-registered Research Analyst, certify that:

(a) The views expressed in this report represent the **honest and independent opinions** of the analyst(s) on the subject securities.

(b) This report has been prepared using data from publicly available sources deemed reliable.

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(c) The analyst's **compensation is not influenced** by the views or recommendations expressed herein.

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Neither the firm, its analysts, nor their relatives or associates, except for financial interest:

- (a) May have a financial interest in the subject company at the time of publication.
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- (c) Have any material conflict of interest with the subject company at the time of publication.
- (d) Have received any compensation (direct or indirect) from the subject company in the past 12 months.
- (e) Have provided any investment banking, merchant banking, or brokerage services to the subject company.
- (f) Serve in any managerial, officer, or directorial capacity for the subject company.
- (g) Are involved in market-making activities for the subject company.
- (h) Have the subject company as a client in the last 12 months.

Compensation & Conflicts of Interest:

- (a) Have not received any compensation from the subject company during the past twelve months.
- (b) Have not managed or co-managed any public offering of securities for the subject company in the past twelve months.
- (c) Have not received any compensation for investment banking, merchant banking, or brokerage services from the subject company in the past twelve months.
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- (f) Have not served as an officer, director, or employee of the subject company at any point.
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- (c) **The Securities Quoted Are for Illustration Only and Are Not Recommended (For any unpaid platform research report).**
- (d) **Past performance is not indicative of future results.**
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Investors can choose to exit their positions, accepting a loss of 10-15% in adverse market conditions.


We cannot accommodate individual inquiries regarding entry and exit.

No Loss or Refund Guarantee:

- (a) There is absolutely **no scope for refunding losses** incurred from acting on any research report or commentary.
- (b) While pro-rata refunds may be considered for subscriptions due to dissatisfaction, these are **not tied to investment outcomes**.

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Any content shared via our social media handles is **intended for educational purposes only and should not be interpreted as financial advice or recommendations**.

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Use of AI and Algorithm tools in Research:

Our research process includes **technical and fundamental analysis**, occasionally supported by **AI and algorithm-based tools**.

While AI and algorithms enhance analytical capabilities:

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- (a) It may introduce data biases, system vulnerabilities, or errors in interpretation, which lead to losses.
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- (i) Any inclusion of securities or their weightage is based on research-driven methodology and is aligned with general market views and sectoral outlooks at the time of issuance.
- (ii) Are accompanied by a detailed rationale.
- (iii) Are continuously monitored and updated when necessary.
- (iv) Respect the boundaries between non-advisory research and personal portfolio management as mandated by SEBI guidelines.

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a. Recommendations related to Crypto assets and Forex trading are outside SEBI's jurisdiction.

b. Investors have no SEBI protection or dispute resolution for these products.

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- i. Significant potential for total capital loss due to market volatility and lack of regulation.
- ii. Increased risk of fraud and operational failure.

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iii. Investors should exercise caution based on their risk tolerance and financial situation while investing, as we are not liable for any losses or damages you may incur.

Business Activity and Disclosures:

Entity Name: **STOCKVISTA RESEARCH PRIVATE LIMITED** (Research Analyst)

Principal Officer of **STOCKVISTA RESEARCH PRIVATE LIMITED**

STOCKVISTA RESEARCH PRIVATE LIMITED primarily focuses on Research Analyst activities, offering clients defined ratings for Buy, Sell, Hold, and other options.

Any additional activities do not pose a conflict of interest with the responsibilities of a Research Analyst.

Compliance and Transparency:

This disclosure is made to **ensure transparency** regarding potential outside business interests and affiliations of the Principal Officer. There is no conflict of interest between research activities and other activities.

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(b) **Centralized Fee Collection Mechanism (CeFCoM)**, if applicable

(c) Payments made to any personal accounts or unauthorized third parties **will not be acknowledged**, and no liability will arise therefrom.

(d) No third party or employee is authorized to **offer return guarantees**. Report any such activity to our Compliance Officer and SEBI immediately.

(e) **If you engage with such unauthorized persons, including our employees or associates, or accept return guarantees without officially informing the company, the company will not be liable for any resulting losses or liabilities.**

(f) **Reporting such incidents both internally (Compliance Officer) and to the regulatory authority (SEBI) is a critical step to help stop potentially illegal investment schemes.**

Contact Details:

Research Analyst Entity: **STOCKVISTA RESEARCH PRIVATE LIMITED**

SEBI RA Reg. No.: **INH000025072**

Trade Name/Website: **www.ztrades.com**

Registered Office:

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📱 Saarthi App (iOS): <https://apps.apple.com/in/app/saa%E2%82%B9thi/id1589426387>

Cyber Crime Reporting Portal: <https://cybercrime.gov.in/>

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